

5 THREATS TO THE GROWTH MINDED ENTREPRENEUR

AND 3 TIME TESTED SECRETS TO OVERCOME THEM



CHANGING TECHNOLOGY – NEW TECHNOLOGIES INCLUDE:

- ✓ Cloud Computing
- ✓ Artificial Intelligence
- ✓ Hyper targeted marketing
- ✓ 5G



CYBER SECURITY – THE IMPACT OF DATA BREACHES:

- ✓ Business suffer 43% of attacks
- ✓ 60% of victims out of business within 6 months



EXCESSIVE TIME AND COST OF ADMINISTRATIVE TASKS:

- ✓ Finding the Best Employees (Or Contractors)
- ✓ Mundane Administrative Tasks
- ✓ Routine Financial Operations



POOR CASH FLOW MANAGEMENT:

- ✓ 40% of businesses have cash flow problems
- ✓ Results from a bad mix and timing of cash spending and receiving



FAILING TO SECURE FINANCING:

- ✓ Lengthy application processes
- ✓ Low approval rates

THE SECRETS



CHANGE WITH THE TIMES

Be an early adopter of new and secure technology.



MONITOR YOUR FINANCES

Keep timely and accurate accounting records.



HAVE A PLAN

Use your historical accounting numbers and industry standards to build a financial roadmap to success based on best practices.